

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

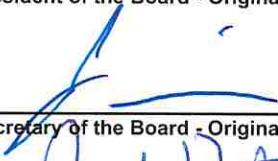
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/10/24

Date



Secretary of the Board - Original Signature Required

6-10-24

Date



Chief School Administrator - Original Signature Required

6/10/24

Date

Craig Neiman

Contact Person

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Telephone

Extn :

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Northampton Area SD	COUNTY : Northampton	AUN : 120484903
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.


Total Budgeted Expenditures	\$131870465
Ending Unassigned Fund Balance	\$6777171
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.13%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/10/2024
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Northampton Area SD	County : Northampton	AUN Number : 120484903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/13/24
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve established for unforeseen events.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is maintained for unforeseen events and to facilitate cash flow.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is authorized by the School Board for the potential renovation of a District Elementary School.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance established to support the 2024-25 Budget deficit.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	346,076
0820 Restricted Fund Balance	6,000,466
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	2,125,219
0850 Unassigned Fund Balance	7,588,944
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,714,163</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	87,986,224
7000 Revenue from State Sources	40,740,791
8000 Revenue from Federal Sources	1,675,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$130,402,015</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$142,116,178</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	70,693,348
6112 Interim Real Estate Taxes	1,328,113
6113 Public Utility Realty Taxes	65,000
6114 Payments in Lieu of Current Taxes - State / Local	4,430
6120 Current Per Capita Taxes, Section 679	133,633
6140 Current Act 511 Taxes - Flat Rate Assessments	133,633
6150 Current Act 511 Taxes - Proportional Assessments	11,364,406
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,138,286
6500 Earnings on Investments	925,000
6700 Revenues from LEA Activities	101,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	757,500
6910 Rentals	6,375
6920 Contributions and Donations from Private Sources	65,000
6940 Tuition from Patrons	75,000
6990 Refunds and Other Miscellaneous Revenue	195,000

REVENUE FROM LOCAL SOURCES \$87,986,224

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	18,560,118
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	3,852,089
7311 Pupil Transportation Subsidy	3,046,266
7312 Nonpublic and Charter School Pupil Transportation Subsidy	229,289
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	981,685
7330 Health Services (Medical, Dental, Nurse, Act 25)	100,000
7340 State Property Tax Reduction Allocation	2,222,915
7360 Safe Schools	449,470
7505 Ready to Learn Block Grant	617,222
7810 State Share of Social Security and Medicare Taxes	1,931,737
7820 State Share of Retirement Contributions	8,550,000

REVENUE FROM STATE SOURCES \$40,740,791

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	800,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	120,000
8517 Title IV - 21st Century Schools	45,000

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	700,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000

REVENUE FROM FEDERAL SOURCES **\$1,675,000**

TOTAL ESTIMATED REVENUES AND OTHER SOURCES **130,402,015**

Act 1 Index (current): 6.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$70,693,348
Amount of Tax Relief for Homestead Exclusions	<u>\$2,224,585</u>
Total Approx. Tax Revenue:	\$72,917,933
Approx. Tax Levy for Tax Rate Calculation:	\$76,864,914

Northampton

Total

2023-24 Data		
a. Assessed Value	\$1,264,431,865	\$1,264,431,865
b. Real Estate Mills	55.7100	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$4,074,613,458	\$4,074,613,458
d. Assessed Value	\$1,366,001,671	\$1,366,001,671
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$70,441,499	\$70,441,499
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$70,441,499	\$70,441,499
(f Total * g)		
i. Base Mills Subject to Index	55.7100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.71200%	94.71200%
k. Tax Levy Needed	\$76,864,914	\$76,864,914
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	56.2700	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$76,864,914	\$76,864,914
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$74,640,329
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$70,693,348
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$70,693,348	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,224,585</u>	
Total Approx. Tax Revenue:	\$72,917,933	
Approx. Tax Levy for Tax Rate Calculation:	\$76,864,914	
	Northampton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	59.3868	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$81,122,468	\$81,122,468
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,054.00	
Number of Homestead/Farmstead Properties	12945	12945
Median Assessed Value of Homestead Properties		\$61,000

Act 1 Index (current): 6.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$70,693,348
Amount of Tax Relief for Homestead Exclusions	<u>\$2,224,585</u>
Total Approx. Tax Revenue:	\$72,917,933
Approx. Tax Levy for Tax Rate Calculation:	\$76,864,914

Northampton		Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,222,915	Lowering RE Tax Rate	\$0	\$2,222,915
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,670			\$1,670
Amount of Tax Relief from State/Local Sources				\$2,224,585

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northampton	1,366,001,671	56.2700	76,864,914			94.71200%	
Totals:	1,366,001,671		76,864,914	- 2,224,585	= 74,640,329	X 94.71200%	= 70,693,348

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		133,633
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	133,633
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			133,633
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.700%	0.000%	10,364,406
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			11,364,406
Total Act 511, Current Taxes			11,498,039
Act 511 Tax Limit -->		4,074,613,458 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:				Index	Additional Tax Rate Charged in:			
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate	Less than or equal to Index		2023-24 (Rebalanced)	2024-25	Percent Change in Rate	Less than or equal to Index
6111	<u>Current Real Estate Taxes</u> Northampton	55.7100	56.2700	1.01%	Yes	6.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.6%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.6%				
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	6.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.6%				

LEA : 120484903 Northampton Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	48,210,040
1200 Special Programs - Elementary / Secondary	22,546,042
1300 Vocational Education	4,867,234
1400 Other Instructional Programs - Elementary / Secondary	975,869
1600 Adult Education Programs	994,329
Total Instruction	\$77,593,514
2000 Support Services	
2100 Support Services - Students	4,140,525
2200 Support Services - Instructional Staff	2,992,725
2300 Support Services - Administration	6,569,001
2400 Support Services - Pupil Health	1,545,788
2500 Support Services - Business	1,115,248
2600 Operation and Maintenance of Plant Services	12,308,743
2700 Student Transportation Services	7,575,710
2800 Support Services - Central	3,436,597
2900 Other Support Services	45,000
Total Support Services	\$39,729,337
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,021,058
3300 Community Services	295,000
Total Operation of Non-Instructional Services	\$2,316,058
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,381,556
5200 Interfund Transfers - Out	250,000
5900 Budgetary Reserve	600,000
Total Other Expenditures and Financing Uses	\$12,231,556
Total Estimated Expenditures and Other Financing Uses	\$131,870,465

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,924,665
200 Personnel Services - Employee Benefits	16,564,822
300 Purchased Professional and Technical Services	46,000
400 Purchased Property Services	18,993
500 Other Purchased Services	3,617,551
600 Supplies	2,017,276
800 Other Objects	20,733
Total Regular Programs - Elementary / Secondary	\$48,210,040
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,689,701
200 Personnel Services - Employee Benefits	6,556,568
300 Purchased Professional and Technical Services	4,251,329
400 Purchased Property Services	1,200
500 Other Purchased Services	2,930,410
600 Supplies	39,559
800 Other Objects	77,275
Total Special Programs - Elementary / Secondary	\$22,546,042
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	990,415
200 Personnel Services - Employee Benefits	647,877
400 Purchased Property Services	630
500 Other Purchased Services	3,195,829
600 Supplies	32,263
800 Other Objects	220
Total Vocational Education	\$4,867,234
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,000
200 Personnel Services - Employee Benefits	13,869
300 Purchased Professional and Technical Services	930,000
Total Other Instructional Programs - Elementary / Secondary	\$975,869
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	11,275
200 Personnel Services - Employee Benefits	4,887
500 Other Purchased Services	978,167
Total Adult Education Programs	\$994,329
Total Instruction	\$77,593,514
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,461,473
200 Personnel Services - Employee Benefits	1,596,273
500 Other Purchased Services	11,440
600 Supplies	68,009

<u>Description</u>	<u>Amount</u>
800 Other Objects	3,330
Total Support Services - Students	\$4,140,525
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,410,369
200 Personnel Services - Employee Benefits	1,327,181
300 Purchased Professional and Technical Services	34,700
400 Purchased Property Services	16,523
500 Other Purchased Services	9,650
600 Supplies	189,777
800 Other Objects	4,525
Total Support Services - Instructional Staff	\$2,992,725
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,888,549
200 Personnel Services - Employee Benefits	1,923,614
300 Purchased Professional and Technical Services	1,522,900
400 Purchased Property Services	6,872
500 Other Purchased Services	128,100
600 Supplies	65,782
800 Other Objects	33,184
Total Support Services - Administration	\$6,569,001
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	896,165
200 Personnel Services - Employee Benefits	643,480
400 Purchased Property Services	545
500 Other Purchased Services	150
600 Supplies	5,318
800 Other Objects	130
Total Support Services - Pupil Health	\$1,545,788
2500 Support Services - Business	
100 Personnel Services - Salaries	584,412
200 Personnel Services - Employee Benefits	412,136
400 Purchased Property Services	8,000
500 Other Purchased Services	12,000
600 Supplies	83,200
800 Other Objects	15,500
Total Support Services - Business	\$1,115,248
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	5,097,450
200 Personnel Services - Employee Benefits	3,800,793
300 Purchased Professional and Technical Services	68,650
400 Purchased Property Services	600,800
500 Other Purchased Services	347,000
600 Supplies	2,368,950
700 Property	10,000
800 Other Objects	15,100

<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$12,308,743
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	158,033
200 Personnel Services - Employee Benefits	87,477
500 Other Purchased Services	7,328,200
600 Supplies	2,000
Total Student Transportation Services	\$7,575,710
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,356,084
200 Personnel Services - Employee Benefits	1,031,324
300 Purchased Professional and Technical Services	74,166
400 Purchased Property Services	241,346
500 Other Purchased Services	131,436
600 Supplies	558,415
700 Property	39,088
800 Other Objects	4,738
Total Support Services - Central	\$3,436,597
2900 <u>Other Support Services</u>	
500 Other Purchased Services	45,000
Total Other Support Services	\$45,000
Total Support Services	\$39,729,337
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,078,509
200 Personnel Services - Employee Benefits	482,596
300 Purchased Professional and Technical Services	108,296
400 Purchased Property Services	37,535
500 Other Purchased Services	167,015
600 Supplies	118,247
700 Property	7,650
800 Other Objects	21,210
Total Student Activities	\$2,021,058
3300 <u>Community Services</u>	
800 Other Objects	295,000
Total Community Services	\$295,000
Total Operation of Non-Instructional Services	\$2,316,058
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,036,656
900 Other Uses of Funds	6,344,900
Total Debt Service / Other Expenditures and Financing Uses	\$11,381,556
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	250,000

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$250,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	600,000
Total Budgetary Reserve	\$600,000
Total Other Expenditures and Financing Uses	\$12,231,556
TOTAL EXPENDITURES	\$131,870,465

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Cash and Short-Term Investments

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	18,000,000	14,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,000,000	1,000,000
Other Capital Projects Fund	28,000,000	58,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,000,000	2,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	500,000	500,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$51,700,000	\$76,200,000
TOTAL CASH AND INVESTMENTS	\$51,700,000	\$76,200,000

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	149,225,315	173,065,315
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	1,060,480	1,060,480
0540 Accumulated Compensated Absences	1,193,054	1,193,054
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	19,372,473	19,372,473
0599 Other Noncurrent Liabilities	142,730,814	142,730,814
Total General Fund	\$313,582,136	\$337,422,136

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$313,582,136	\$337,422,136
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$313,582,136	\$337,422,136
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Account Description	Amounts
0810 Nonspendable Fund Balance	346,076
0820 Restricted Fund Balance	6,000,466
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	1,468,542
0850 Unassigned Fund Balance	6,777,171
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,245,713

5900 Budgetary Reserve **600,000**

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve **\$17,192,255**